



# LRQA Independent Assurance Statement

## Relating to ARANIA, S.A.U.'s Product Carbon Footprint Tool version 1

### Terms of Engagement

This Assurance Statement has been prepared for ARANIA, S.A.

LRQA was commissioned by ARANIA, S.A.U. to assure its Product Carbon Footprint Tool version 1, (hereafter referred to as "ARANIA PCF TOOL, version 1").

The ARANIA PCF TOOL, version 1 relates to direct GHG emissions and energy indirect GHG emissions and other indirect GHG emissions from cradle to gate for 1 ton of cold rolled flat product manufactured at Amorebieta Plant, in Bizkaia, Spain.

### Management Responsibility

ARANIA, S.A.U.'s management was responsible for preparing the claim, ARANIA PCF TOOL, version 1 and conformity with the principles of ISO 14067:2018, 'Greenhouse gases - Carbon footprint of products - Requirements and guidelines for quantification and for maintaining effective internal controls over the data and information disclosed. LRQA's responsibility was to carry out an assurance engagement on the ARANIA PCF TOOL, version 1 in accordance with our contract with ARANIA, S.A.U.

Ultimately, the ARANIA PCF TOOL, version 1 has been approved by, and remains the responsibility of ARANIA, S.A.U.

### LRQA's Approach

Our verification has been conducted in accordance with ISO 14064-3:2019, 'Specification with guidance for verification and validation of greenhouse gas statements' to provide limited assurance that ARANIA PCF TOOL, version 1 has been prepared in conformance with the principles of ISO 14067:2018, 'Greenhouse gases - Carbon footprint of products - Requirements and guidelines for quantification'.

To form our conclusions the assurance engagement was undertaken as a sampling exercise and covered the following activities:

- conducted site tour of the manufacturing plant in Spain and reviewed processes related to the control of GHG emissions data and records.
- interviewed ARANIA, S.A.U.'s energy and environmental management department to understand overall systems controlling the ARANIA PCF TOOL, version 1;
- Interviewing the personnel responsible for programming the ARANIA PCF TOOL, version 1 to understand the basic logic with which it was designed;
- Sampling product calculations from ARANIA PCF TOOL, version 1 for the following product families: Bearing, Fasteners, Coins, Carriers, Fine Blanking and Service Centers.



### **Level of Assurance & Materiality**

In accordance with our contract agreement, the assurance was conducted at a limited level of assurance at a materiality of 5%. The opinion expressed in this Assurance Statement has been accordingly formed.

### **LRQA's Opinion**

Based on LRQA's approach nothing has come to our attention that would cause us to believe that ARANIA PCF TOOL, version 1 has not been prepared in conformance with the principles of ISO 14067:2018, 'Greenhouse gases - Carbon footprint of products - Requirements and guidelines for quantification.

Signed

Dated: 4 Dec 2023

A handwritten signature in blue ink, appearing to read 'Silvia Matabuena', is written over a horizontal blue line.

Silvia Matabuena

LRQA Lead Verifier

LRQA reference number: SGI00002596

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The English version of this Assurance Statement is the only valid version. LRQA assumes no responsibility for versions translated into other languages.

This Assurance Statement is only valid when published with the ARANIA PCF TOOL, version 1 to which it refers. It may only be reproduced in its entirety.

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